



PCF.L / Index: AIM / Sector: Speciality & other finance

3 May 2011

Private & Commercial Finance Group plc ('PCFG' or 'the Group')
Trading Statement

The Directors of PCFG, the AIM quoted finance house, are pleased to announce that:

- The Group's results for the year ended 31 March 2011 will be released on 28 June 2011
- Profit before tax for the year is expected, subject to audit, to be in the region of £450,000 which is in line with market expectations
- The Group's portfolio of receivables, which is well spread over 17,300 customers, continues to perform well and has maintained the improving trend seen throughout 2010
- Management are pleased with the quality and margins being achieved on new business originations, which exceeded £40m for the year

CEO Scott Maybury said, "It is pleasing that throughout this economic cycle the Group has continued to report profits. Reduced competition in our sector means new lending opportunities are plentiful, however, the availability of new or increased bank facilities over the last two years has held back the growth potential of the Group. While credit markets remain tight, our focus will continue to be on underwriting good quality business at sensible margins and this, in conjunction with our consistently improving arrears performance will enhance the future profitability of our portfolio."

**** ENDS ****

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Notes to Editors:

Private & Commercial Finance Group plc, which is authorised and regulated by the Financial Services Authority, is an independent AIM quoted finance house with assets exceeding £100 million.

Private & Commercial Finance Group plc is the parent company of a group of specialist companies engaged in the provision of finance for vehicles, plant and equipment for consumers and businesses.